

Company Number: 496940

Gort Cancer Support Group Company Limited By Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2019

**O Donnell Keane & Co
Statutory Auditors & Accountants
Church Street
Gort
Co. Galway
Republic of Ireland**

Gort Cancer Support Group Company Limited By Guarantee

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Gort Cancer Support Group Company Limited By Guarantee

DIRECTORS AND OTHER INFORMATION

Directors

David Kelly
Lorraine Geraldine Mulkerrins Neylon (Appointed 11 April 2019)
Mary Nolan
Sadie McInerney
Anne McInerney

Company Secretary

Maura Leonard (Appointed 7 October 2019)
Maura Costello (Resigned 7 October 2019)

Company Number

496940

Charity Number

20075927

Registered Office and Business Address

Garrabeg
Gort
Co. Galway
Ireland

Auditors

O Donnell Keane & Co
Statutory Auditors & Accountants
Church Street
Gort
Co. Galway
Republic of Ireland

Bankers

Bank of Ireland
Gort
Co Galway

KBC
Sandwith Street
Dublin 2
Ireland

Allied Irish Bank
The Square
Gort
Co. Galway.

Solicitors

Colman Sherry,
The Square,
Gort,
Co. Galway.

Gort Cancer Support Group Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

Principal Activity and Review of the Business

The principal activity of the company is to provide and optimise caring, private, confidential, equitable and high quality local community based cancer support services and companionship that promotes holistic, positive well-being in a safe haven environment, for anyone affected by cancer. The company will continue to fundraise in order to maintain sufficient reserves to meet its day to day obligations.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2019.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €27,200 (2018 - €(20,490)).

At the end of the financial year, the company has assets of €544,518 (2018 - €325,871) and liabilities of €200,293 (2018 - €1,046). The net assets of the company have increased by €19,400.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

David Kelly
Lorraine Geraldine Mulkerrins Neylon (Appointed 11 April 2019)
Mary Nolan
Sadie McInerney
Anne McInerney

The secretaries who served during the financial year were;

Maura Leonard (Appointed 7 October 2019)
Maura Costello (Resigned 7 October 2019)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The directors are not expecting to make any significant changes to the nature of the business in the near future.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

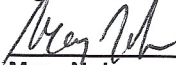
Auditors

The auditors, O Donnell Keane & Co, (Statutory Auditors & Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records


To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Garrabeg, Gort, Co.Galway.

Signed on behalf of the board



Mary Nolan
Director

17 June 2020



David Kelly
Director

17 June 2020

Gort Cancer Support Group Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

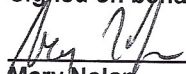
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

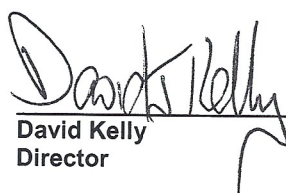
- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Mary Nolan
Director

17 June 2020



David Kelly
Director

17 June 2020

INDEPENDENT AUDITOR'S REPORT

to the Members of Gort Cancer Support Group Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Gort Cancer Support Group Company Limited By Guarantee ('the company') for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Gort Cancer Support Group Company Limited By Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Gort Cancer Support Group Company Limited By Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Gerard O'Donnell

for and on behalf of

O DONNELL KEANE & CO

Statutory Auditors & Accountants

Church Street

Gort

Co. Galway

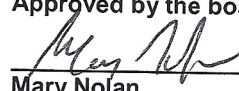
Republic of Ireland

18 June 2020

Gort Cancer Support Group Company Limited By Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income	4	71,894	20,015
Expenditure		(44,061)	(40,846)
Surplus/(deficit) before interest		27,833	(20,831)
Interest receivable and similar income		192	341
Interest payable and similar expenses	6	(825)	-
Surplus/(deficit) for the financial year		27,200	(20,490)
Total comprehensive income		27,200	(20,490)

Approved by the board on 17 June 2020 and signed on its behalf by:


Mary Nolan
Director


David Kelly
Director

Gort Cancer Support Group Company Limited By Guarantee

BALANCE SHEET

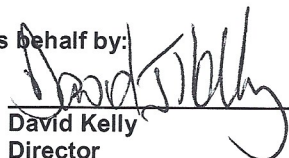
as at 31 December 2019

	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	7	358,885	167,650
Current Assets			
Cash and cash equivalents		185,633	158,221
Creditors: Amounts falling due within one year	8	(19,963)	(1,046)
Net Current Assets		165,670	157,175
Total Assets less Current Liabilities		524,555	324,825
Creditors			
Amounts falling due after more than one year	9	(180,330)	-
Net Assets		344,225	324,825
Reserves			
Capital reserves and funds		296,997	280,737
Income and expenditure account		47,228	44,088
Equity attributable to owners of the company		344,225	324,825

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 17 June 2020 and signed on its behalf by:


 Mary Nolan
 Director


 David Kelly
 Director

Gort Cancer Support Group Company Limited By Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2019

	Retained surplus	Special reserve	Total
	€	€	€
At 1 January 2018	64,578	284,546	349,124
Deficit for the financial year	(20,490)	-	(20,490)
Other movements in equity attributable to owners	-	(3,809)	(3,809)
At 31 December 2018	44,088	280,737	324,825
Surplus for the financial year	27,200	-	27,200
Other movements in equity attributable to owners	(24,060)	16,260	(7,800)
At 31 December 2019	47,228	296,997	344,225

Gort Cancer Support Group Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Gort Cancer Support Group Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. Garrabeg, Gort, Co.Galway, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Information on the Company's Income Policy:

- (1) Donations, fundraising and all other income are recognised when received into the premises of the charity or lodged into one of the charity's bank accounts.
- (2) Interest income is recognised on a receivable basis.
- (3) Income from voluntary donations or fundraising is recognised when received. As with many similar charitable organisations, independent groups from time to time organise fundraising activities and may operate bank accounts in the name of Gort Cancer Support Group Ltd. However, as amounts collected in this way are outside the control of the charity, they are not included in the financial statements until received by Gort Cancer Support Group Ltd.

Reserves Policy

Gort Cancer Support Group Ltd needs reserves to:

- (1) Ensure that the charity can continue to provide a quality service in the provision of cancer care.
- (2) Meet contractual liabilities should the organisation have to close.
- (3) Meet unexpected costs like the breakdown of essential office machinery and legal costs defending the charities interest.
- (4) Meet the costs of winding up the organisation in the event that this was necessary.
- (5) Have adequate cash flow to cover 3 months of current expenditure in the company.

Restricted Funds:

Restricted Funds are restricted income funds, which are expendable based on the requirements of the donees. All restricted funds are expendable within the objectives of the charity.

Unrestricted Funds:

Unrestricted Funds are expendable at the discretion of the board in the furtherance of the charity's objectives.

Gort Cancer Support Group Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

As a result of the company's charitable status, no charge to corporation tax arises under the provision of Section 207 of the Taxes Consolidation Act 1997. The company's registered charity number with the Revenue Commissioners is 19379.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. INCOME

The income for the financial year has been derived from:-

	2019 €	2018 €
Donations & Annual Fundraising	43,074	20,015
Specific Purpose Fundraising	24,060	-
Grants Received	4,760	-
	<u>71,894</u>	<u>20,015</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of community based cancer support services.

5. OPERATING SURPLUS/(DEFICIT)

Operating surplus/(deficit) is stated after charging:
Depreciation of tangible fixed assets

2019 €	2018 €
1,908	1,735

6. INTEREST PAYABLE AND SIMILAR EXPENSES

Interest

2019 €	2018 €
825	-

Gort Cancer Support Group Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

7. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2019	190,437	13,881	204,318
Additions	199,563	1,380	200,943
At 31 December 2019	390,000	15,261	405,261
Depreciation			
At 1 January 2019	24,763	11,905	36,668
Charge for the financial year	7,800	1,908	9,708
At 31 December 2019	32,563	13,813	46,376
Net book value			
At 31 December 2019	357,437	1,448	358,885
At 31 December 2018	165,674	1,976	167,650

8. CREDITORS Amounts falling due within one year

	2019 €	2018 €
Amounts owed to credit institutions	18,918	-
Accruals	1,045	1,046
	19,963	1,046

9. CREDITORS Amounts falling due after more than one year

	2019 €	2018 €
Bank loan	180,330	-
Loans		
Repayable in one year or less, or on demand (Note 8)	18,918	-
Repayable between one and two years	18,918	-
Repayable between two and five years	56,755	-
Repayable in five years or more	104,657	-
	199,248	-

There is a charge on 2 Cottage View, Garrabeg, Gort, Co Galway, held by Clann Credo CLG.

10. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2019.

11. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

Gort Cancer Support Group Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 17 June 2020.

GORT CANCER SUPPORT GROUP COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Gort Cancer Support Group Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	2019 €	2018 €
Income		
Donations & Fundraising	43,074	20,015
Specific Purpose Fundraising	24,060	-
Grants	4,760	-
	<u>71,894</u>	<u>20,015</u>
Expenditure		
Classes	6,271	3,856
Treatments	15,642	18,880
Financial Assistance	638	1,132
Household Expenses	4,294	2,543
Insurance	1,616	1,389
Light and heat	1,389	1,856
Repairs and maintenance	2,377	791
Printing, postage and stationery	1,900	406
Telephone & Internet	1,411	1,389
Computer costs	1,121	628
Drivers	2,625	4,400
Legal and professional	830	-
Bank charges	179	108
General expenses	542	390
Subscriptions	125	150
Auditor's remuneration	1,193	1,193
Depreciation	1,908	1,735
	<u>44,061</u>	<u>40,846</u>
Finance		
Bank interest paid	825	-
Miscellaneous income		
Bank interest	192	341
Net surplus/(deficit)	<u>27,200</u>	<u>(20,490)</u>